



INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY
(Department of Economic Affairs, Ministry of Finance, Government of India)

F.No.25/IFSCA/Vacancy notification/2020-2021

September 3, 2020

VACANCY NOTIFICATION

International Financial Services Centres Authority (IFSCA) is a statutory unified regulatory body under the Department of Economic Affairs, Ministry of Finance, Government of India established by an Act of Parliament to develop and regulate the financial services market in the International Financial Services Centres in India.

2. The Authority has initiated a one-time special recruitment drive for recruitment of Assistant Managers (Officer Grade A) from amongst candidates appeared in the Interview of Civil Services Examination-2019 conducted by the Union Public Service Commission(UPSC).

3. Details of posts and eligibility criteria are as under:

S.N	Name of the post	Number of posts	Eligibility	Age limit
1.	Assistant Manager (Officer Grade A)	10 (UR-6, OBC-2, SC-1, EWS-1)	Candidates who appeared in the Interview of Civil Services Examination-2019 conducted by UPSC	As per UPSC norms for Civil Services Examination, 2019.

4. The candidates willing to apply for the above posts are requested to refer www.dea.gov.in for detailed vacancy notification, service benefits and the eligibility criteria in terms of age, qualification and experience etc,. The last date for receipt of application along with requisite documents by post is 30.09.2020 by 6.00 PM. For any query, please contact at 07961708432.

Officer on Special Duty
For and on behalf of Chairperson
International Financial Services Centres Authority

**RECRUITMENT OF ASSISTANT MANAGER (OFFICER GRADE A) IN
INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY(IFSCA),
Department of Economic Affairs, Ministry of Finance, Government of India**

One-time special recruitment of Assistant Managers (Officer Grade A) from amongst Candidates appeared in the Interview of Civil Services Examination-2019 conducted by Union Public Service Commission (UPSC)

Government of India has recently set up the International Financial Services Centres Authority (IFSCA), which is a statutory body under IFSCA Act, 2019. The IFSCA will function as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of financial services, financial products and financial institutions performed/located in the international financial services centres in the country.

2. The Authority has initiated a one-time special recruitment drive for recruitment of Assistant Managers (Officer Grade A) from amongst Candidates appeared in the Interview of Civil Services Examination-2019 conducted by Union Public Service Commission (UPSC).

3. Details of posts and eligibility criteria are as under:

S.N	Name of the post	Number of posts	Eligibility	Age limit
1.	Assistant Manager (Officer Grade A)	10	Candidates who appeared in the Interview of Civil Services Examination-2019 conducted by UPSC	As per UPSC norms.

4. Applications are invited from the candidates who appeared in the Civil Services (Main) Examination, 2019(Written & Interview) and having the following educational qualification:-

(i) Master's Degree with specialization in Statistics/ Economics /Commerce /Business Administration (Finance) / Econometrics.

(ii) Bachelor's Degree in Engineering (information technology/ computer science)/ Masters in Computers Application/Information Technology, Bachelor's Degree in Computer Application/ information technology.

(iii) Bachelor's Degree in Commerce from a recognized University with CA, CFA, CS and ICWA.

(iv) Bachelor's Degree in Law from a recognized University/Institute.

5. **DESIRABLE QUALIFICATION:** Prior work experience in dealing with financial products, financial services and financial institutions, including Banking, Insurance & Re-insurance, Securities, Capital market, Pension fund management etc.,

6. **METHOD OF RECRUITMENT:**

(i) Short-listing of candidates: The candidates will be shortlisted based on the consolidated final marks secured in the Civil Services (Main) Examination, 2019 (Written & Interview).

(ii) Interview: The shortlisted candidates will be called for an Interview, which will be conducted by the International Financial Services Centres Authority (IFSCA).

(iii) Selection: IFSCA Rank list will be prepared based on the following criteria and offer of appointment will be issued as per order of merit:

A. 80% weightage for consolidated marks secured in the Civil Services (Main) Examination, 2019 combining Written and Interview conducted by Union Public Service Commission (UPSC).

B. 20% weightage for interview of IFSCA to assess the candidate's understanding of the subjects dealing with financial products, financial services and financial institutions, including Banking, Insurance & Re-insurance, Securities, Capital market, Pension fund management etc.,

C. Candidates who are working in Central/ State Government/PSUs/Autonomous/Statutory Organizations have to produce a No Objection Certificate from their employer along with all original as well as photocopy of all the documents at the time of interview.

7. **SERVICE CONDITIONS/ PAY AND ALLOWANCES:**

(i) Probation: The successful candidates recruited for the post of Assistant Manager (Officer Grade A) shall undergo probation of two years. The candidates shall be confirmed in the services of IFSCA subject to their satisfactory performance during the probation period.

(ii) Pay: The pay scale of officers in Grade A is Rs. 28150-1550(4)-34350-1750(7)-46600-EB-1750(4)-53600-2000(1)-55600 (17 years).

Presently, the gross monthly emolument including Grade Allowance, Special Allowance, Dearness Allowance, Family Allowance and Local Allowance etc. at the minimum of this scale is approx. Rs. 1,10,385/- p.m plus other benefits as applicable.

(iii) Benefits: Other benefits viz., Leave Travel Concession, Medical Expenses, Eye Refraction, Education Allowance, Financial Dailies, Book Grant, Briefcase, Conveyance Expenses, House Cleaning Allowance, Staff Furnishing Scheme, Scheme for Purchasing Computers etc., as contained in the Service Regulations.

8. GENERAL INSTRUCTIONS:

(i) Applications which are incomplete, or received after the prescribed date will not be considered.

(ii) The Authority reserves the right to modify the selection procedure, if deemed fit.

(iii) Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall determine their eligibility only at the final stage, i.e. while calling them for interview.

(iv) The applications that are required to be routed through the employer will not be considered if it reaches the Authority after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to Authority and the regular copy should be routed through the employer.

(v) The Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.

(vi) The Authority reserves the right to fill all the posts and right not to fill up the post at all. The Authority shall reserve the right to decrease or increase the number of posts to be filled in case of best suitability.

(vii) The shortfall of reservation, which may arise due to change in the cadre strength or otherwise, shall be adjusted/made up in the subsequent recruitments.

(viii) The Authority reserves the right to cancel the advertisement fully or partly on any grounds.

(ix) Canvassing in any form will disqualify the candidate.

(x) If the candidates are not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, their candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, the his/her services would be terminated without any notice or compensation.

(xi) Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.

(xii) The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.

9. HOW TO APPLY:

(i) Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the format given in Annexure.

(ii) Candidates have to pay Rs.500/- as application fee in the form of Demand Draft drawn in the name of IFSCA Fund payable at Gandhinagar.

(iii) Applications along with supporting documents and Demand Draft should be sent by post in a cover superscribing the post applied for 'IFSCA – application for the post of Assistant Manager (Officer Grade A)' to the following address so as to reach latest by September 30, 2020 at 6.00 PM.

*The Officer on Special Duty,
International Financial Services Centres Authority (IFSCA),
Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,
GIFT City, Gandhinagar Gujarat-382355
Phone: 07961708432*

(iv) Applications not in the prescribed format, without Demand Draft and received after this date are liable to be rejected.

(iv) The last date and time to receive the application is September 30, 2020 at 6.00 PM.

ANNEXURE A- APPLICATION FORM

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY																							
APPLICATION FOR THE POST OF ASSISTANT MANAGER (OFFICER GRADE A)																							
1. Name in full: (all Capital)																							
2. Father's Name																							
3. Sex: (√)	M					F					4. Category (Please √ wherever applicable):					Paste Passport size photograph in the box and sign across it							
5. Date of Birth:	D	D	M	M	Y	Y	Y	Y	UR	OBC	SC	ST	EWS										
6. Total Experience (in months): Please mention the field of experience also																							
7. Details of marks obtained in Civil Services (Main) Examination-2019																							
Subjects			Maximum Marks in written examination			Marks scored in written examination			Maximum marks in Interview			Marks scored in Interview											
Written total																							
Final total of Written and Interview																							
8. Academic Qualifications as on 31/08/2020:																							
Qualification	Examination	Main Subjects			Year of passing	University/ Institute			Overall (%) of marks	Class/ Division													
Graduation																							
Post Graduation																							
Any other																							
9. Postal Address (English – in capital letters only)												Dist.:											
												State:											
Pin Code:												E Mail :											
Mobile:					Telephone with STD code:																		

I declare that the information furnished above is true and correct to the best of my knowledge & belief. I understand that if at any stage, it is found that any information given in this application is false/ incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/ appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.

Place:
Date:

Signature of the Applicant